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## 1. NYK and FueLNG Achieve First PCTC LNG Bunkering in Singapore

Mar 09, 2023

The LNG bunkering of NYK's Jasmine Leader is in line with FueLNG's mission to promote LNG as a marine fuel.

The LNG bunkering of NYK's Jasmine Leader is an example of how FueLNG is working with customers to drive the growth of decarbonised LNG bunkering.

Nippon Yusen Kabushiki Kaisha (NYK), a leading Japanese shipping company, and FueLNG, a joint venture between Keppel Offshore & Marine Ltd and Shell Eastern Petroleum (Pte) Ltd, have completed the first bunkering to an LNG-fuelled Pure Car and Truck Carrier (PCTC) vessel in Singapore.

Read the press release on **FueLNG's** website.

# 2. Shell and MPA sign MoU to accelerate maritime decarbonisations efforts in Singapore

#### Apr 17, 2023

The MoU is to expand collaboration on the decarbonisation efforts in Maritime Singapore, including the adoption of electric harbour craft. The MoU signing took place at an event by Shell to unveil the first of a series of electric ferries in Singapore, and the first for Shell globally.

Shell and the Maritime and Port Authority of Singapore (MPA) today signed a memorandum of understanding (MoU) to expand collaboration on the decarbonisation efforts in Maritime Singapore. This includes advancing the adoption of electric harbour craft as well as collaborating on the development of low and zero-carbon fuels in Singapore. The MoU signing took place at an event by Shell to unveil the first of a series of electric ferries in Singapore, and the first for Shell globally.

MPA will work with Shell to make its charging facilities at Shell Energy and Chemicals Park Singapore available for other electric harbour craft users. Shell is also exploring the feasibility of expanding the shore charging infrastructure on the island.

Full details are in the press release on Maritime and Port Authority of Singapore's website

## 3. Naming of Latest Fleet Addition – State-of-the-art LNG Bunker Vessel FueLNG Venosa

Apr 21, 2023

The new vessel will support a growing number of LNG-fueled ships that call in Singapore and cater to the growing demand for LNG bunkering services in the Asia Pacific region.

FueLNG, a joint venture between Keppel Offshore & Marine Ltd and Shell Singapore Pte. Ltd., has named its newest addition to the fleet, the LNG bunker vessel FueLNG Venosa, at a ceremony held today at the Hyundai Mipo Dockyard Co., Ltd., in Ulsan, South Korea.

Read the press release on FueLNG's website

## 4. Eastern Pacific Shipping celebrates 100<sup>th</sup> LNG bunkering operation milestone alongside FueLNG

Jun 20, 2023

FueLNG's latest state-of-the-art bunker vessel, FueLNG Venosa, provided bunkering for Eastern Pacific Shipping's newly delivered Newcastlemax, M/V Mount Tai.

FueLNG Venosa completed its first bunkering operation and provided Eastern Pacific Shipping's M/V Mount Tai with 4,887 cubic metres of LNG.

Eastern Pacific Shipping (EPS) has reached a new milestone for its dual-fuel fleet following the successful 100<sup>th</sup> LNG bunkering operation in Singapore for its managed 210,000 dwt Newcastlemax, M/V Mount Tai.

Read the press release on FueLNG's website:

## 5. Seamless cross-border travel proven with Porsche and Shell Recharge

Jul 19, 2023

Porsche sets new regional record for the fastest single journey in an EV from Thailand to Singapore, using the Shell Recharge High Performance Charging network.

Porsche has made history in Southeast Asia by becoming the first brand to conduct the fastest single journey in an EV from Thailand to Singapore. Three drivers representing Thailand, Malaysia and Singapore took turns behind the wheel of a Porsche Taycan 4S Cross Turismo, using the seamless and ultra-rapid capabilities of the Shell Recharge High Performance Charging (HPC) network – implemented by Shell in collaboration with Porsche using ABB-supplied chargers – to complete the journey from Bang Yai, on the outskirts of Bangkok, to Gardens by the Bay in Singapore.

Read the press release on **Porsche's website** (available from July 20, 2023).

## 6. Shell and Vena Energy sign collaboration agreement for cross-border supply of renewable power

Aug 07, 2023

Shell and Vena Energy have signed a collaboration agreement today.

Shell today signed an exclusive collaboration agreement with Vena Energy to explore opportunities to develop a cross-border supply of renewable power between Indonesia and Singapore.

This furthers our global Powering Progress strategy as we work to provide more and cleaner energy solutions and to profitably transition to a net-zero emissions energy business by 2050.

Read the full press release on Vena Energy's websites

## 7. EMA, Shell Launch Singapore's First Smart and Clean Energy-Powered Service Stations, Featuring High-Powered EV Chargers

Aug 07, 2023

Shell announced three service stations to provide Shell Recharge electric vehicle (EV) charging using 100% certified renewable energy. It would also have the fastest EV charging at service stations in Singapore.

Singapore's first smart and clean energy-powered service stations have been unveiled today. This project was developed following an innovation grant awarded to Singapore renewable energy solutions provider Eigen Energy in March 2021, by the Singapore Energy Market Authority (EMA) and Shell, with support from Enterprise Singapore.

Three Shell service stations located in Tampines, Pasir Ris, and Lakeview will provide Shell Recharge electric vehicle (EV) charging using 100% certified renewable energy, including energy from the solar panels at the rooftops of these stations and other Shell rooftops across Singapore. This would also be the fastest electric vehicle (EV) charging available at service stations in Singapore – more than three times faster than the 50kW DC chargers commonly available. Depending on the vehicle model, a typical 30kWh charging session at these three service stations can now be completed in less than 15 minutes.

Read the press release on EMA's website.

# 8. Shell partners CASE in launch of Price Kaki's new retail fuel segment

Aug 31, 2023

Shell has been a key partner of CASE since 2020 with Fuel Kaki to help motorists make informed decisions when they refuel.

The Consumers Association of Singapore (CASE) announced today the launch of a new retail fuel segment in mobile application Price Kaki, where users will be able to compare listed prices of diesel and petrol across different retailers on the mobile application.

In full support of price transparency, Shell has been a key partner of CASE since 2020 with Fuel Kaki, and we aim to keep motorists well-informed in making value-based purchasing decisions when they refuel.

Read the press release on CASE's website here.

## 9. World's first bulk liquefied hydrogen carrier, Suiso Frontier, operated by Shell, berths at the Shell Energy and Chemicals Park Singapore

Sep 11, 2023

The vessel was visited by senior officials and key representatives from various government agencies and industry partners during her stay in Singapore.

Singapore welcomed the world's first bulk liquefied hydrogen carrier, Suiso Frontier, on August 31, 2023. Operated by Shell under the CO2-free Hydrogen Energy Supply-chain Technology Research Association (HYstra) project, the vessel was berthed at the Shell Energy and Chemicals Park Singapore on Pulau Bukom from September 1 to 7, 2023.

Mr Teo Chee Hean, Senior Minister and Coordinating Minister for National Security, Mr Chee Hong Tat, Acting Minister for Transport, Mr Teo Eng Dih, Chief Executive of the Maritime and Port Authority of Singapore (MPA), and key representatives from various government agencies and industry partners were hosted to separate visits onboard Suiso Frontier during her stay in Singapore. The visitors were briefed on the design and safety features of the vessel.

Read the full press release on the Maritime and Port Authority of Singapore's website.

# 10. FueLNG Celebrates Monumental Milestone: 100<sup>th</sup> Ship-to-Ship LNG Bunkering Operation

Oct 12, 2023

FueLNG, a joint venture between Seatrium Offshore & Marine Ltd and Shell Singapore Pte. Ltd., is pleased to announce the successful completion of its 100<sup>th</sup> ship-to-ship (STS) LNG bunkering operation.

The successful completion of its 100th ship-to-ship (STS) LNG bunkering operation was achieved during the bunkering of global mining company Anglo American's operated vessel Ubuntu Empathy by FueLNG Bellina on October 11, 2023 at the Very Large Crude Carrier Anchorage (AVLCC).

As Singapore's first LNG bunkering vessel, FueLNG Bellina is a liquefied natural gas (LNG) bunkering vessel owned and operated by FueLNG. Equipped with a LNG bunkering system which can deliver LNG at a rate of up to 1,000 cubic meters per hour up to a capacity of 7,500 cubic meters, it is used to provide LNG bunkering services to vessels at the Port of Singapore.

Read the full press release on FueLNG's website.

### **Cautionary note**

The companies in which Shell plc directly and indirectly owns investments are separate legal entities. In this announcement, "Shell", "Shell Group" and "Group" are sometimes used for convenience where references are made to Shell plc and its subsidiaries in general. Likewise, the words "we", "us" and "our" are also used to refer to Shell plc and its subsidiaries in general or to those who work for them. These terms are also used where no useful purpose is served by identifying the particular entity or entities. "Subsidiaries", "Shell subsidiaries" and "Shell companies" as used in this announcement refer to entities over which Shell plc either directly or indirectly has control. Entities and unincorporated arrangements over which Shell has joint control are generally referred to as "joint ventures" and "joint operations", respectively. "Joint ventures" and "joint operations" are collectively referred to as "joint arrangements". Entities over which Shell has significant influence but neither control nor joint control are referred to as "associates". The term "Shell interest" is used for convenience to indicate the direct and/or indirect ownership interest held by Shell in an entity or unincorporated joint arrangement, after exclusion of all third-party interest.

### **Forward-Looking Statements**

This announcement contains forward-looking statements (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995) concerning the financial condition, results of operations and businesses of Shell. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are statements of future expectations that are based on management's current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. Forward-looking statements include, among other things, statements concerning the potential exposure of Shell to market risks and statements expressing management's expectations, beliefs, estimates, forecasts, projections and assumptions. These forward-looking statements are identified by their use of terms and phrases such as "aim", "ambition", "anticipate", "believe", "could", "estimate", "expect", "goals", "intend", "may", "milestones", "object", "will" and similar terms and phrases.

There are a number of factors that could affect the future operations of Shell and could cause those results to differ materially from those expressed in the forward-looking statements included in this announcement, including (without limitation): (a) price fluctuations in crude oil and natural gas; (b) changes in demand for Shell's products; (c) currency fluctuations; (d) drilling and production results; (e) reserves estimates; (f) loss of market share and industry competition; (g) environmental and physical risks: (h) risks associated with the identification of suitable potential acquisition properties and targets, and successful negotiation and completion of such transactions: (i) the risk of doing business in developing countries and countries subject to international sanctions; (j) legislative, judicial, fiscal and regulatory developments including regulatory measures addressing climate change; (k) economic and financial market conditions in various countries and regions; (I) political risks, including the risks of expropriation and renegotiation of the terms of contracts with governmental entities, delays or advancements in the approval of projects and delays in the reimbursement for shared costs; (m) risks associated with the impact of pandemics, such as the COVID-19 (coronavirus) outbreak; and (n) changes in trading conditions. No assurance is provided that future dividend payments will match or exceed previous dividend payments. All forward-looking statements contained in this announcement are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. Readers should not place undue reliance on forward-looking statements. Additional risk factors that may affect future results are contained in Shell plc's Form 20-F for the year ended December 31, 2022 (available at www.shell.com/investor and www.sec.gov). These risk factors also expressly gualify all forward-looking statements contained in this announcement and should be considered by the reader. Each forward-looking statement speaks only as of the date of this announcement, October 12, 2023. Neither Shell plc nor any of its subsidiaries undertake any obligation to publicly update or revise any forward-looking statement as a result of new information, future events or other information. In light of these risks, results could differ materially from those stated, implied or inferred from the forward-looking statements contained in this announcement.

### Shell's net carbon intensity

Also, in this announcement we may refer to Shell's "Net Carbon Intensity", which includes Shell's carbon emissions from the production of our energy products, our suppliers' carbon emissions in supplying energy for that production and our customers' carbon emissions associated with their use of the energy products we sell. Shell only controls its own emissions. The use of the term Shell's "Net Carbon Intensity" is for convenience only and not intended to suggest these emissions are those of Shell plc or its subsidiaries.

#### Shell's net-Zero Emissions Target

Shell's operating plan, outlook and budgets are forecasted for a ten-year period and are updated every year. They reflect the current economic environment and what we can reasonably expect to see over the next ten years. Accordingly, they reflect our Scope 1, Scope 2 and Net Carbon Intensity (NCI) targets over the next ten years. However, Shell's operating plans cannot reflect our 2050 net-zero emissions target and 2035 NCI target, as these targets are currently outside our planning period. In the future, as society moves towards net-zero emissions, we expect Shell's operating plans to reflect this movement. However, if society is not net zero in 2050, as of today, there would be significant risk that Shell may not meet this target.

#### Forward Looking Non-GAAP measures

This announcement may contain certain forward-looking non-GAAP measures such as cash capital expenditure and divestments. We are unable to provide a reconciliation of these forward-looking Non-GAAP measures to the most comparable GAAP financial measures because certain information needed to reconcile those Non-GAAP measures to the most comparable GAAP financial measures is dependent on future events some of which are outside the control of Shell,

such as oil and gas prices, interest rates and exchange rates. Moreover, estimating such GAAP measures with the required precision necessary to provide a meaningful reconciliation is extremely difficult and could not be accomplished without unreasonable effort. Non-GAAP measures in respect of future periods which cannot be reconciled to the most comparable GAAP financial measure are calculated in a manner which is consistent with the accounting policies applied in Shell plc's consolidated financial statements.

The contents of websites referred to in this announcement do not form part of this announcement.

We may have used certain terms, such as resources, in this announcement that the United States Securities and Exchange Commission (SEC) strictly prohibits us from including in our filings with the SEC. Investors are urged to consider closely the disclosure in our Form 20-F, File No 1-32575, available on the SEC website <u>www.sec.gov</u>.